

Income Statement

February 10th

March 31st

Pioneer Carriers, LLC

January - March 2017

Financial Statements in U.S. Dollars

Revenue

Gross Sales	\$ 195,000	\$ 325,000
Less: Sales Returns and Allowances		
Net Sales	\$ 195,000	\$ 325,000

Cost of Goods Sold

Beginning Inventory	\$ -	\$ -
Add:	\$ -	\$ -
Inventory Available	\$ -	\$ -
Less: Ending Inventory		
Cost of Goods Sold	\$ -	\$ -
Gross Profit (Loss)	\$ 195,000	\$ 325,000

Expenses

Bank Charges	\$ 415	\$ 415
Contractors	\$ 52,300	\$ 97,300
Depreciation	\$ -	\$ 10,000
Dues and Subscriptions	\$ 275	\$ 275
Fuel Expense	\$ 45,000	\$ 80,600
Insurance	\$ 41,500	\$ 39,500
Interest	\$ -	\$ -
Office Expense	\$ 2,500	\$ 5,000
Management Expense	\$ 4,500	\$ 4,500
Emergency repair fund	\$ 6,500	\$ 8,500
Repairs and Maintenance	\$ 17,500	\$ 30,000
Supplies	\$ 8,000	\$ 10,000
Telephone/Internet	\$ 1,100	\$ 1,100
Travel	\$ 2,500	\$ 2,500
Vehicle Expenses	\$ 2,500	\$ 2,500
Utilities / Water & Electricity	\$ 1,000	\$ 1,000
Permits and Lic	\$ 4,500	\$ 4,500
Office / Yard Lease	\$ -	\$ -
Property Taxes	\$ 2,000	\$ 12,000
Legal	\$ 1,500	\$ 1,500
Total Expenses	\$ 193,590	\$ 311,190
Net Operating Income	\$ 1,410	\$ 13,810

Other Income

Gain (Loss) on Sale of Assets		
Interest Income		
Total Other Income	\$ -	\$ -
Net Income (Loss)	\$ 1,410	\$ 13,810